



GID'S SECOND PHASE OF REGENT SQUARE APPROACHES GROUNDBREAKING

LEASING BEGINS ON 50,000 SQUARE FEET OF PRIME RETAIL; PROJECT TO ACTIVATE EIGHT-ACRE SITE STEPS FROM BUFFALO BAYOU PARK WITH GREEN SPACE AND 600 APARTMENTS

HOUSTON, TX – May 13, 2019 – Retail leasing of the second phase of [GID Development Group's](#) Regent Square officially commenced on May 9 as the masterplan for a prime assemblage of urban blocks, steps from Buffalo Bayou Park and at the axis of River Oaks and Montrose, was unveiled to brokers. [JLL](#) has been tapped to oversee retail leasing for the mixed-use district located at [which will eventually span W. Dallas Street from historic College Memorial Park Cemetery at its western edge](#) to the first phase eastern anchor, [The Sovereign at Regent Square](#), an award-winning, 21-story residential tower completed in 2015 near Waugh Drive.

[Bound by W. Dallas, W. Clay and Dunlavy streets, as well as College Memorial Park](#), the second phase will occupy approximately eight acres of a 24-acre multi-phased masterplan. It will feature a premier 600-unit multi-family project and 50,000 square feet of street level retail. The retail will ring a central plaza – designed by Houston-based [OJB Landscape Architecture](#) – encompassing two activated green spaces, a signature water feature, and a pedestrian promenade. Designed by [CBT](#), an award-winning Boston-based architectural firm known for their placemaking, Phase 2 was conceived as a thoughtfully scaled and site-specific, three-dimensional piece of architecture that will allow residents and visitors to relate to and engage with the curated and programmed urban environment.

“Our goal for Regent Square is the creation of an exemplary, urban mixed-use district in the heart of Houston. Phase 2, the core of the masterplan, is poised to establish the project as a dynamic, walkable place as it weaves high quality restaurants, retail and residential into the fabric of the surrounding neighborhoods,” said James Linsley, President, GID Development Group.

Much like The Sovereign did when it debuted, GID expects the Phase 2 apartment building to set a new precedent for rental offerings in the area with 60,000 square feet of exterior and 16,000 square feet of interior amenity space. Floorplans will range from studios with separate sleeping alcoves to large two-bedroom units.

“JLL is honored to be leasing the retail portion of this game-changing development that will create a key connection between River Oaks and downtown, embracing and complementing adjacent Buffalo Bayou Park with unmatched opportunities for pedestrian-oriented retail and restaurants in this sought-after Inner Loop corridor,” said Matt Parsons, JLL SVP, Retail Advisory Services.

Regent Square is slated to break ground in the fall of 2019, and leasing of the retail portion is underway.

About GID

GID Development Group creates sophisticated mixed-use projects and iconic residential developments throughout the United States. GID is a privately held and fully integrated real estate organization founded in 1960 that develops, owns, and operates a premier portfolio of existing properties and development projects valued at over \$15 billion. During its corporate history, GID has acquired or developed over 79,000 residential units and 16 million square feet of commercial space in 24 states and 3 continents. With offices in Boston, New York City, Los Angeles, San Francisco, Washington DC, Atlanta, Houston, and Denver, the company employs over 800 real estate professionals and has divisions specializing in development, acquisitions, real estate funds, portfolio and asset management, and property management.

About JLL

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